LockRoom GDPR Compliance

1. Introduction

1.1. LockRoom ("We", "Us", "Our") is committed to safeguarding the privacy of our users and ensuring that personal data is processed in compliance with the General Data Protection Regulation (GDPR).

1.2. This Privacy Policy outlines how we collect, use, store, and protect personal data when you use our Virtual Data Room ("VDR") software, website, and services.

2. Data Controller

2.1. The data controller responsible for the collection and processing of your personal data in relation to the VDR software is **LockRoom LLC**.

3. What Personal Data We Collect

3.1. We may collect and process the following categories of personal data:

3.1.1. **Contact Information**: Your name, email address, phone number, and company information.

3.1.2. **User Account Data**: Username, password, role, and preferences within the LockRoom platform.

3.1.3. Transaction Data: Billing, payment information, and purchase history.

3.1.4. **Usage Data**: Information regarding how you interact with the LockRoom VDR platform, including activity logs, IP addresses, browser type, and access times.

3.1.5. **Document Data**: Any documents or files uploaded to the LockRoom VDR for secure sharing.

4. How We Use Personal Data

4.1. LockRoom uses your personal data for the following purposes:

4.1.1. **Service Provision**: To enable your access to and use of the LockRoom VDR software and services.

4.1.2. **User Support**: To respond to inquiries and provide technical and customer support.

4.1.3. **Security and Legal Compliance**: To maintain the security of the VDR, comply with legal requirements, and detect or prevent fraud.

4.1.4. **Service Improvement**: To analyze user interactions and improve the performance, features, and user experience of the LockRoom VDR platform.

5. Legal Basis for Processing Personal Data

5.1. Under GDPR, we process personal data based on the following legal grounds:

5.1.1. **Contractual Necessity**: Processing is necessary to provide our VDR services in line with our contract with you.

5.1.2. **Legal Obligations**: Processing is necessary to comply with legal and regulatory obligations.

5.1.3. **Legitimate Interests**: Processing is necessary for our legitimate interests, such as improving our platform and ensuring the security of our services.

5.1.4. **Consent**: In cases where we rely on consent (e.g., for marketing communications), you have the right to withdraw your consent at any time.

6. Data Sharing

6.1. LockRoom may share personal data with third-party service providers who assist us in delivering our services, such as payment processors and cloud hosting providers.

6.2. All third-party providers are subject to strict confidentiality agreements and are required to comply with GDPR when processing personal data.

6.3. LockRoom does not sell or share your personal data with third parties for marketing purposes.

7. International Data Transfers

7.1. Personal data may be transferred and processed outside the European Economic Area (EEA). In such cases, LockRoom ensures appropriate safeguards are in place, such as the use of Standard Contractual Clauses or reliance on adequacy decisions by the European Commission.

8. Data Retention

8.1. We retain personal data for as long as necessary to fulfill the purposes outlined in this Privacy Policy, or as required by law.

8.2. Once personal data is no longer needed, it will be securely deleted or anonymized.

9. Your Rights Under GDPR

9.1. You have the following rights regarding your personal data:

9.1.1. **Right of Access**: You may request access to the personal data we hold about you.

9.1.2. **Right to Rectification**: You may request correction of inaccurate or incomplete personal data.

9.1.3. **Right to Erasure**: You may request the deletion of your personal data under certain conditions.

9.1.4. **Right to Restrict Processing**: You may request the restriction of processing your personal data under specific circumstances.

9.1.5. **Right to Data Portability**: You may request a copy of your personal data in a structured, machine-readable format.

9.1.6. **Right to Object**: You may object to the processing of your personal data based on legitimate interests or for direct marketing purposes.

9.1.7. **Right to Withdraw Consent**: You may withdraw your consent for processing at any time, where consent was the legal basis for processing.

9.2. To exercise any of these rights, please contact us at support@lockroom.com

10. Data Security

10.1. LockRoom implements appropriate technical and organizational measures to safeguard your personal data, including encryption, access controls, and regular security audits.10.2. We take all reasonable steps to ensure that your data is secure and protected from unauthorized access, disclosure, or alteration.

11. Data Breach Notification

11.1. In the event of a data breach, LockRoom will notify the relevant supervisory authority and affected individuals in accordance with GDPR requirements.

12. Changes to this Policy

12.1. LockRoom reserves the right to update this GDPR Policy from time to time. Any updates will be posted on our website, and we will notify you of any material changes where applicable.

13. Contact Information

13.1. If you have any questions about this GDPR Policy or how we handle your personal data, please contact us at:

LockRoom LLC

https://lockroom.com E: <u>support@lockroom.com</u>

P: +1 (855) 303-4333